

I've finally gotten my head out of the day-to-day and back into more big-picture thinking. I thought of an issue I will probably bring up today on a very preliminary basis -- whether we should have a separate Investment Committee. In thinking about Dorothy's gift and the likelihood of a larger final installment, Clyde has recommended that we adopt an Investment Policy and form an Investment Committee. In thinking of the process and ramifications, I realize there are issues to discuss with Governance, either today or at the next meeting.

One immediate point is that I don't think we have *Investment expertise as a sought-after skill set*. Other issues to consider include whether Investment Committee members must be board members, and whether the Investment Committee has to be separate from the Finance Committee. We would probably need time to look into best practices. I think the Finance Committee can consider a preliminary policy before we've done all of the hard work on the Investment side.

Board Meeting minutes on portal

Agenda

True Concord Governance Committee

November 17, 2020, 4-5pm via Zoom

Team: Eric, Nancy, Sarah, Andy, Clyde, Eloise, Claire.

1. Updates.

- Updated Board Strengths grid has been sent to the board members for completion before the November Governance Committee meeting (as of Nov 5, have received Dinham, Kunz, March, Shapiro).
- Clyde had agreed to contact Debbie Mabie and Sandra Um. Unable to connect as of Oct 13; will keep trying.
- Eric will reconnect with John Anderson and Peter G. Eric has made three reach-outs, and will continue to try.
- An Annual Board Evaluation form is being worked on by Claire.
- Claire and Sarah are working on the board orientation.
- Claire is still working on aligning the Governance Committee Charter
- Further updates:

2. New potential board/committee candidates. Marliese from Desert Song Festival. Would that weight the board too heavily with DSF representation? Carol from TSO board. Others?

Next meeting date, February 2 at 4pm?